



Cotton Seed Oil Cake

MARKET MOVEMENT

MCX MARKET

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Op Int	% Chng Oi	Volume
COTTON 30APR2021	21510.00	21720.00	21510.00	21680.00	230.00	1.07	6407	-1.46	726.00
COTTON 31MAY2021	21940.00	22020.00	21930.00	21990.00	200.00	0.92	2663	3.90	417.00
COTTON 30JUN2021	0.00	0.00	0.00	22020.00	0.00	0.00	43	0.00	0.00
KAPAS 30APR2021	1325.00	1325.00	1320.00	1322.50	18.50	1.42	29	-3.33	2.00

NCDEX MARKET

COCUDAKL 20MAY2021	2716.00	2722.00	2661.00	2675.00	-54.00	-1.98	125630	1.26	60310.00
COCUDAKL 18JUN2021	2759.00	2764.00	2716.00	2730.00	-45.00	-1.62	11070	14.12	3390.00
COCUDAKL 20JUL2021	0.00	0.00	0.00	2780.00	0.00	0.00	20	0.00	0.00
KAPAS 30APR2021	1305.00	1310.50	1300.00	1307.00	8.50	0.65	511	-0.39	57.00

ICE MARKET (Intercontinental Exchange)

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Volume	Spread
CTK21 (May '21)	84.17	84.39	83.93	84.00	-0.20	-0.24	450	
CTN21 (Jul '21)	85.52	85.71	85.21	85.30	-0.22	-0.26	592	1.30
CTZ21 (Dec '21)	82.85	82.85	82.13	82.32	-0.39	-0.47	155	-2.98

ZCE MARKET (Zhengzhou Commodity Exchange)

WQK21 (May '21)	14695.00	14860.00	14680.00	14750.00	-25.00	-0.17	79163	
WQN21 (Jul '21)	14760.00	14910.00	14720.00	14795.00	-5.00	-0.03	27733	45.00
WQU21 (Sep '21)	14900.00	15070.00	14875.00	14960.00	0.00	0.00	307188	165.00

CURRENCY MARKET

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Op Int	% Chng Oi	Volume
USDINR 28APR2021	74.99	75.45	74.86	75.22	0.40	0.53	3407608	-9.44	4526531.00
USDINR 27MAY2021	75.27	75.57	75.11	75.47	0.41	0.55	1157170	5.41	596045.00
USDINR 28JUN2021	75.55	75.85	75.39	75.73	0.40	0.53	256293	1.86	111698.00

Calendar Spreads Snapshot

Commodity	Spread	P. Spread	Change
COTTON MAY - APR	310.00	340.00	-30.00
COTTON JUN - MAY	30.00	230.00	-200.00
COTTON JUN - APR	340.00	570.00	-230.00
COCUDAKL JUN - MAY	55.00	46.00	9.00
COCUDAKL JUL - JUN	50.00	5.00	45.00
COCUDAKL JUL - MAY	105.00	51.00	54.00

Open Interest Snapshot

Commodity	Last	OI	Status
COTTON 30APR2021	21680	6407	Short Covering
COTTON 31MAY2021	21990	2663	Fresh Buying
COTTON 30JUN2021	22020	43	Long Liquidation
COCUDAKL 20MAY2021	2675	125630	Fresh Selling
COCUDAKL 18JUN2021	2730	11070	Fresh Selling
COCUDAKL 20JUL2021	2780	20	Long Liquidation

Commodity Market Daily Trading Levels

MCX MARKET

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Trend
COTTON 30APR2021	21680.00	21350.00	21430.00	21560.00	21640.00	21770.00	21850.00	21980.00	Positive
COTTON 31MAY2021	21990.00	21850.00	21890.00	21940.00	21980.00	22030.00	22070.00	22120.00	Positive
COTTON 30JUN2021	22020.00	14680.00	7340.00	14680.00	7340.00	14680.00	7340.00	14680.00	Range
KAPAS 30APR2021	1322.50	1316.00	1318.00	1321.00	1323.00	1326.00	1328.00	1331.00	Positive

NCDEX MARKET

COCUDAKL 20MAY2021	2675.00	2589.00	2625.00	2650.00	2686.00	2711.00	2747.00	2772.00	Negative
COCUDAKL 18JUN2021	2730.00	2662.00	2689.00	2710.00	2737.00	2758.00	2785.00	2806.00	Negative
COCUDAKL 20JUL2021	2780.00	1854.00	927.00	1854.00	927.00	1854.00	927.00	1854.00	Range
KAPAS 30APR2021	1307.00	1292.00	1296.00	1302.00	1306.00	1312.00	1316.00	1322.00	Positive

ICE MARKET

CTK21 (May '21)	84.00	83.48	83.70	83.94	84.16	84.40	84.62	84.86	Negative
CTN21 (Jul '21)	85.30	84.75	84.98	85.25	85.48	85.75	85.98	86.25	Negative
CTZ21 (Dec '21)	82.32	81.65	81.89	82.37	82.61	83.09	83.33	83.81	Negative

ZCE MARKET

WQK21 (May '21)	14750.00	14450.00	14565.00	14630.00	14745.00	14810.00	14925.00	14990.00	Negative
WQN21 (Jul '21)	14795.00	14493.33	14606.67	14683.33	14796.67	14873.33	14986.67	15063.33	Negative
WQU21 (Sep '21)	14960.00	14631.67	14753.33	14826.67	14948.33	15021.67	15143.33	15216.67	Range

CURRENCY MARKET

USDINR 28APR2021	75.22	74.31	74.58	74.90	75.17	75.49	75.76	76.08	Positive
USDINR 27MAY2021	75.47	74.72	74.91	75.19	75.38	75.66	75.85	76.13	Positive
USDINR 28JUN2021	75.73	74.99	75.19	75.46	75.66	75.93	76.13	76.40	Positive

Spot Rate Update

13-Apr-21

Commodity	Rate
Cotton Seed Oil-Cake-Amravati	2975 - 3075
Cotton Seed Oil-Cake-Beed	2950 - 3050
Cotton Seed Oil-Cake-Jalgaon	2900 - 3000
Cotton Seed Oil-Cake-Khamgaon	3300 - 3500
Cotton Seed Oil-Cake-Arvi	2900 - 3100

Spot Rate Update

13-Apr-21

Commodity	Rate
Cotton Seed Oil-Cake-Nagpur	3000 - 3000
Cotton Seed Oil-Cake-Murtajapur	3250 - 3450
Cotton Seed Oil-Cake-Khamgaon	3300 - 3500
Cotton Seed Oil-Cake-Arvi	2900 - 3100
Cotton Seed Oil-Cake-Akot	2900 - 3100

MCX COTTON

Technical Chart



Open	High	Low	Close	Net Cng
21510.00	21720.00	21510.00	21680.00	230.00
OI	% OI	Volume	Trend	% Cng
6407.00	-1.46	726.00	Positive	1.07

Fundamentals

Cotton yesterday settled down by -0.41% at 21850 due to increase in COVID-19 cases, mills are now in a mode of wait and watch. Some support seen earlier in the week after USDA in its annual outlook, said that the area under cotton could remain stagnant or drop two per cent from about 13 million hectares (mh) this season. However, the cotton sector is split over its view on the prospects for the fibre crop next crop year (July 2021-June 2022) with a section saying that the area under the crop might increase, while the other expressing pessimism over the prospects of a higher acreage. This is despite growers getting higher than minimum support price (MSP) for most part of the current season and States such as Telangana declaring their intention to bring more acreage under the fibre crop. "The area under cotton will increase next season since the kapas (raw cotton) rate is ruling at ₹6,500-6,600 a quintal. That is almost 15 per cent higher than the MSP," said Cotton Association of India President Atul Ganatra. For this season, the Centre has fixed the MSP for medium staple cotton at ₹5,515 a quintal. "Chances of a higher acreage in cotton are bright as it is the most attractive cash crop," said K Selvaraju, Secretary-General, Southern India Mills Association – a representative body of the textile industry in the southern region. In spot market, Cotton gained by 70 Rupees to end at 22090 Rupees. Technically market is under long liquidation as market has witnessed drop in open interest by -2.8% to settled at 6861 while prices down -90 rupees, now Cotton is getting support at 21760 and below same could see a test of 21680 levels, and resistance is now likely to be seen at 21980, a move above could see prices testing 22120.

Trading Idea for the day

Cotton trading range for the day is 21430-21850.

Cotton prices gained as India's export of cotton grew by 106 percent

Support also seen after USDA federal monthly supply and demand report hiked projections for U.S exports and lowered estimates for ending stocks.

According to USDA farmers can turn to other crops instead of cotton, which can reduce its acreage by two percent.

NCDEX COCUDAKL

Technical Chart



Open	High	Low	Close	Net Cng
2716.00	2722.00	2661.00	2675.00	-54.00
OI	% OI	Volume	Trend	% Cng
125630.00	1.26	60310.00	Negative	-1.98

Fundamentals

Cocudakl yesterday settled up by 1.8% at 2711 as supply of cottonseeds might become tight in the coming kharif season if farmers decide to expand the area under the fibre crop going by the high price that prevailed during the current season to September. Cottonseed production and quality were affected last year due to excessive rains in the key producing State of Telangana and some parts of Tamil Nadu. Due to continuous rains last year, there was lot of damage to seed production in Telangana and Tamil Nadu. Cotton sowing area in the State is expected to increase further in 2021-22 kharif in the backdrop of increase of cotton price in the open market during this season. Cotton price touched Rs 6,500 per quintal in the open market, while the Cotton Corporation of India (CCI) fixed the MSP of Rs 5,550 per quintal. At present, farmers in the State are sowing cotton in 15-lakh acres. It is expected to touch 18-lakh to 20-lakh acres in the kharif season. About 150 spinning mills in the State are generating 2-lakh jobs. The State government and Cotton Corporation of India are also in favour of increasing cotton sowing area in the State and making necessary arrangements to supply seeds and fertilisers to farmers. In Akola spot market, Cocudakl gained by 51.05 Rupees to end at 2722 Rupees per 100 kgs. Technically market is under fresh buying as market has witnessed gain in open interest by 8.09% to settled at 120890 while prices up 48 rupees, now Cocudakl is getting support at 2676 and below same could see a test of 2640 levels, and resistance is now likely to be seen at 2739, a move above could see prices testing 2766.

Trading Idea for the day

Cocudakl trading range for the day is 2625-2747.

Cocudakl prices dropped on profit booking as rise in Covid cases dampened demand after prices seen supported as supply of cottonseeds might become tight

Maharashtra to write to Centre, urge rollback of cotton seed price hike

Cotton sowing area in the State is expected to increase further in 2021-22 kharif in the backdrop of increase of cotton price in the open market

COTTON PRICE MOVEMENT SINCE 2012

Year	Harvesting						Sowing	Growth					Harvesting	Crop Calendar
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
2012	17420	17080	17540	16490	15670	16430	17750	17990	16050	16140	16050	16220	-570.00	
	3.75	-1.95	2.69	-5.99	-4.97	4.85	8.03	1.35	-10.78	0.56	-0.56	1.06	-3.39	
2013	16360	17620	19330	17930	18230	19330	20160	22690	21760	20570	18400	19340	3120.00	
	0.86	7.70	9.70	-7.24	1.67	6.03	4.29	12.55	-4.10	-5.47	-10.55	5.11	19.24	
2014	20490	20180	20280	20560	19920	20250	18980	17970	16540	15890	15810	15870	-3470.00	
	5.95	-1.51	0.50	1.38	-3.11	1.66	-6.27	-5.32	-7.96	-3.93	-0.50	0.38	-17.94	
2015	14490	15200	15290	16320	16520	16250	16170	16310	15780	15580	15770	16340	470.00	
	-8.70	4.90	0.59	6.74	1.23	-1.63	-0.49	0.87	-3.25	-1.27	1.22	3.61	2.96	
2016	16260	16110	15750	16740	17730	20080	22490	19610	19840	18570	18880	19020	2680.00	
	-0.49	-0.92	-2.23	6.29	5.91	13.25	12.00	-12.81	1.17	-6.40	1.67	0.74	16.40	
2017	20290	20690	20900	20600	20500	20230	20390	18650	18530	18440	18210	19710	690.00	
	6.68	1.97	1.01	-1.44	-0.49	-1.32	0.79	-8.53	-0.64	-0.49	-1.25	8.24	3.63	
2018	20050	20640	20430	20720	22060	22350	24120	22860	21840	22250	21390	21090	1380.00	
	1.73	2.94	-1.02	1.42	6.47	1.31	7.92	-5.22	-4.46	1.88	-3.87	-1.40	7.00	
2019	20980	20480	21490	22460	21770	21540	20750	19570	19870	19320	19230	19570	-1520.00	
	-0.52	-2.38	4.93	4.51	-3.07	-1.06	-3.67	-5.69	1.53	-2.77	-0.47	1.77	-7.21	
2020	19410	18200	16230	16350	15810	15760	16320	17730	18210	19430	20170	20630	1060.00	
	-0.82	-6.23	-10.82	0.74	-3.30	-0.32	3.55	8.64	2.71	6.70	3.81	2.28	5.42	
2021	20950	21890											1260.00	
	1.55	4.49											6.11	
Average	1.00	0.90	0.60	0.71	0.04	2.53	2.91	-1.57	-2.86	-1.24	-2.19	2.23	Average	

COCUDAKL PRICE MOVEMENT SINCE 2012

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	1288.00 3.70	1216.00 -5.59	1383.00 13.73	1269.00 -8.24	1119.00 -11.82	1279.00 14.30	1528.00 19.47	1527.00 -0.07	1328.00 -13.03	1437.00 8.21	1397.00 -2.78	1379.00 -1.29	137.00 11.03
2013	1321.00 -4.21	1469.00 11.20	1523.00 3.68	1408.00 -7.55	1572.00 11.65	1523.00 -3.12	1568.00 2.95	1833.00 16.90	1470.00 -19.80	1494.00 1.63	1400.00 -6.29	1474.00 5.29	95.00 6.89
2014	1529.00 3.73	1522.00 -0.46	1465.00 -3.75	1572.00 7.30	1493.00 -5.03	1676.00 12.26	1670.00 -0.36	1723.00 3.17	1368.00 -20.60	1358.00 -0.73	1331.00 -1.99	1422.00 6.84	-52.00 -3.53
2015	1446.00 1.69	1524.00 5.39	1707.00 12.01	1798.00 5.33	1828.00 1.67	1798.00 -1.64	1953.00 8.62	2043.00 4.61	1560.00 -23.64	1657.00 6.22	1712.00 3.32	2085.00 21.79	663.00 46.62
2016	2038.00 -2.25	2209.00 8.39	2236.00 1.22	2296.00 2.68	2334.00 1.66	2548.00 9.17	2576.00 1.10	2600.00 0.93	1971.00 -24.19	1909.00 -3.15	1960.00 2.67	2012.00 2.65	-73.00 -3.50
2017	2268.00 12.72	2301.00 1.46	2168.00 -5.78	2014.00 -7.10	1848.00 -8.24	1652.00 -10.61	1477.00 -10.59	1560.00 5.62	1519.00 -2.63	1507.00 -0.79	1629.50 8.13	1792.50 10.00	-219.50 -10.91
2018	1742.50 -2.79	1569.00 -9.96	1405.00 -10.45	1196.00 -14.88	1359.50 13.67	1570.50 15.52	1852.50 17.96	1668.00 -9.96	1660.00 -0.48	1794.00 8.07	1907.00 6.30	1926.00 1.00	133.50 7.45
2019	2045.50 6.20	1936.00 -5.35	2281.00 17.82	2486.00 8.99	2788.00 12.15	2767.00 -0.75	3338.00 20.64	3251.00 -2.61	2135.00 -34.33	2280.50 6.81	1974.00 -13.44	2139.00 8.36	213.00 11.06
2020	1783.00 -16.64	1598.00 -10.38	2064.00 29.16	1905.00 -7.70	1949.00 2.31	1961.00 0.62	1775.00 -9.48	1880.00 5.92	1806.00 -3.94	1851.00 2.49	2164.00 16.91	2003.00 -7.44	-136.00 -6.36
2021	2079.00 3.79	2220.00 6.78											217.00 10.83
Average	1.81	0.59	5.42	-2.73	1.89	4.23	5.91	2.82	-16.01	3.66	0.71	5.76	Average

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